

For Immediate Release
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Rock Creek Capital Prominently Featured at ULI 2009 Fall Meeting & Land Expo: San Francisco Event Showcases Local Firm's Involvement in Sustainable Energy

Jacksonville, Fla, Nov. 6, 2009 – Steve Diebenow, a principal with Jacksonville-based Rock Creek Capital, was a featured speaker at the Urban Land Institute's (ULI) 2009 Fall Meeting & Land Expo in San Francisco, November 5-7. The ULI event is the second major conference to feature a speaker from Rock Creek in recent months. The firm's president, Ashton Hudson, discussed sustainable forestry at Gov. Arnold Schwarzenegger's Global Climate Summit in early October.

Diebenow joined Peter Calthorpe, principal of the Bay Area urban design firm Calthorpe Associates, on a two-person panel moderated by Will Rogers, President and CEO of the Trust for Public Land. In a session titled "*Western Trailblazers Dialogue: How Industry Leaders are Dealing with Today's Economic and Political Realities*," the trio discussed the future of the American West with regard to climate change, water, energy, population growth and sustainability.

Diebenow's remarks primarily centered upon the opportunities available to environmentally-responsible investors in the West, using Rock Creek-managed properties and investments as examples:

A Cross Ranch, in Carbon County, Wyoming, is a 75,000-acre property used for ranching, hunting and trophy fly-fishing. The ranch, which includes six miles on the North Platte River and two miles on French Creek, also boasts 2,000 irrigated acres and possesses some of the most senior water rights on the North Platte. The A Cross ranch also contains critical elk and sage grouse habitat.

Pathfinder Wind Farm, a sustainable business located in Wyoming and made up of member ranchers with the same goal: to develop renewable wind energy that improves the environment and strengthens the community. Pathfinder's goal is to use wind energy royalties to protect over one million contiguous acres of critical wildlife habitat, view-sheds and cultural resources – an area half the size of Yellowstone National Park. Pathfinder is an example of clean energy that is also green energy.

About Rock Creek Capital:

Rock Creek Capital was founded in 1992 as an alternative asset manager committed to providing clients with superior alternative asset investment and management services. The firm's mission is to opportunistically acquire unique, resource-rich land and increase its value through active management, property repositioning and resource enhancement as responsible environmental stewards.

The Rock Creek team has broad interdisciplinary talents and more than 100 years of aggregate land investment experience. Team members possess specialized backgrounds in areas including timber, water rights, wetlands, conservation easements, agricultural and recreational uses, entitlements, permitting, "special assets," bank-owned real estate, tax, financial markets and alternative assets. Rock Creek has an established track record and employs a flexible approach to finding the most compelling relative value opportunities.