

## **REAL ESTATE EXECUTIVE JOHN CUSHMAN NAMED CHAIRMAN OF ROCK CREEK CAPITAL**

**JACKSONVILLE, FL and LOS ANGELES, December 2, 2009** – John C. Cushman, III, Chairman of the Board of commercial real estate firm Cushman & Wakefield, has been named Chairman of Rock Creek Capital. Rock Creek Capital is an alternative asset management firm which invests in unique, resource-rich land.

“I am excited to be working with the principals of Rock Creek Capital,” said John C. Cushman, III. “The coming scarcity of water and arable land affects the entire world. Although I have mainly worked in the commercial real estate industry, my experiences as a director of the National Park Foundation and as a former Trustee of the Urban Land Institute have given me the background to see that the next logical step for real estate investment is to utilize and preserve land in an environmentally responsible manner. Rock Creek Capital has a 15-year track record of success and I believe is well positioned to capitalize on a unique opportunity in an asset class that is burgeoning and uncorrelated to other markets.”

Jeffrey DeBoer, President and CEO of The Real Estate Roundtable, stated “John Cushman personifies the modern real estate executive: visionary, strategic, and determined in business as well as knowledgeable, focused, and involved in the public policy arena.” “We are thrilled to be working with John and believe his expertise will be instrumental in our continued success,” said James H. Dahl, Founding Partner of Rock Creek Capital. “John has had as varied and distinguished a real estate career as anyone I can think of. And at this stage in that career to focus on land as an asset class speaks volumes about the opportunity,” said Peter Rummell, Chairman of Rummell Company, LLC and former President of Disney Development Company. William H. Walton, Chairman of Rockpoint Group, LLC stated “John's experience in real estate--his ability to assess trends and capitalize on markets--is legendary, and few anywhere have his global perspective.”

Mr. Cushman is a leader in the commercial real estate industry and is currently Chairman of the Board of Cushman & Wakefield, Inc., the world's largest private commercial real estate firm.

Mr. Cushman recently served as National President of the Boy Scouts of America and President of the Boy Scouts of America Foundation. He is a director of the National Park Foundation, a Director of the Real Estate Roundtable, and a former Trustee of the Urban Land Institute. “John Cushman will bring vast experience and expertise to Rock Creek Capital. John is a legendary commercial real estate industry executive and a strong advocate for America's national parks. As a Board member, John has been a leading voice in protecting and promoting our parks,” said Neil Mulholland, President and CEO of the National Park Foundation.

Additionally, Mr. Cushman serves as Trustee Emeritus of Colgate University and as an honorary member of the Board of Fellows of Claremont University Center where he was formerly a director of its Graduate School. He is a member of the Colorado University Boulder College of Business Advisory Board and a former member of the Advisory Council of the University of Southern California LUSK Center for Real Estate. In 2008 he received an honorary doctorate degree from Colgate University as well as a Lifetime Achievement Award from *Commercial Property News*.

Rock Creek Capital was founded in 1992 as an alternative asset investment manager committed to providing clients with superior asset management services. Rock Creek's mission is to create attractive and sustainable returns for their investors by opportunistically acquiring unique, resource-rich land and increasing its value through active management, property repositioning and resource enhancement as responsible environmental stewards.

The Rock Creek team has broad interdisciplinary talents and more than 100 years of aggregate land investment experience with specialized backgrounds in timber, water rights, wetlands, conservation easements, agricultural uses, recreational uses, entitlements, permitting, "special assets", bank-owned real estate, entitlements, tax, financial markets and alternative assets. Rock Creek has an established track record in real estate and employs a flexible approach to finding the most compelling relative value opportunities.

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